# The influence of a charging station's location on its profitability

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#### Background

The increasing number of electric vehicles can cause congestion at charging stations, since charging takes longer than fueling. Novel routing solutions are required

# **Routing algorithms**

**MAX:** Maximises utility function, assuming zero waiting times

**IARS**<sup>[1]</sup>: Maximises utility function, registers intentions of each vehicle to calculate waiting times at charging stations

**Utility function:** Weighted average of time and money spent, based on trade-off factor  $\boldsymbol{\gamma}$ 

### **Research question**

How does the location of a charging station for electric vehicles, within a road network modelled as a graph, affect its profitability?

## **Results**



Relation between route length and number of visits for IARS on bottleneck topology



Relation between number of visits and betweenness for grid topology





- Number of visits can be easily predicted using betweenness centrality for MAX algorithm

- IARS spreads over all stations

- Increasing prices on better locations does not increase profit

Effect of increasing price for a station on a shorter route on number of visits (for bottleneck topology)

#### **Future work**

- Use graphs representing real road networks
- Find most profitable location for a new station
- Add dynamic pricing
- Explore more algorithms

[1] de Weerdt, M. M., Stein, S., Gerding, E. H., Robu, V., & Jennings, N. R. (2016). Intention-Aware Routing of Electric Vehicles. IEEE Transactions on Intelligent Transportation Systems, 17(5), 1472–1482.

